



Rizzetta & Company

Hawkstone CDD Community Development District

**Financial Statements
(Unaudited)**

February 28, 2022

Prepared by: Rizzetta & Company, Inc.

**hawkstonecdd.org
rizzetta.com**

Hawkstone CDD

Balance Sheet

As of 2/28/2022

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	208,909	0	0	208,909	0	0
Investments	0	1,249,464	1,778,594	3,028,059	0	0
Accounts Receivable	210,505	149,228	0	359,732	0	0
Prepaid Expenses	0	0	0	0	0	0
Due From Others	0	0	0	0	0	0
Due From Other Funds	0	74,736	0	74,736	0	0
Amount Available in Debt Service	0	0	0	0	0	1,473,428
Amount To Be Provided Debt Service	0	0	0	0	0	14,481,572
Fixed Assets	0	0	0	0	13,580,770	0
Total Assets	<u>419,413</u>	<u>1,473,428</u>	<u>1,778,594</u>	<u>3,671,436</u>	<u>13,580,770</u>	<u>15,955,000</u>
Liabilities						
Accounts Payable	8,726	0	0	8,726	0	0
Accrued Expenses Payable	6,788	0	344,444	351,232	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	74,736	0	0	74,736	0	0
Due to Others	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	15,955,000
Total Liabilities	<u>90,250</u>	<u>0</u>	<u>344,444</u>	<u>434,694</u>	<u>0</u>	<u>15,955,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	110,132	669,066	15,445	794,643	13,580,770	0
Net Change in Fund Balance	<u>219,031</u>	<u>804,363</u>	<u>1,418,705</u>	<u>2,442,099</u>	<u>0</u>	<u>0</u>
Total Fund Equity & Other Credits	<u>329,163</u>	<u>1,473,428</u>	<u>1,434,150</u>	<u>3,236,741</u>	<u>13,580,770</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>419,413</u>	<u>1,473,428</u>	<u>1,778,594</u>	<u>3,671,436</u>	<u>13,580,770</u>	<u>15,955,000</u>

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
001 - General Fund
From 10/1/2021 Through 2/28/2022
(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	421,436	421,436	421,829	393	(0.09)%
Off Roll	6,027	6,027	6,027	(0)	0.00%
Total Revenues	427,463	427,463	427,855	392	(0.09)%
Expenditures					
Legislative					
Supervisor Fees	0	0	400	(400)	0.00%
Financial & Administrative					
Administrative Services	4,590	1,913	1,913	0	58.33%
District Management	20,502	8,543	8,543	0	58.33%
District Engineer	6,000	2,500	2,514	(14)	58.10%
Disclosure Report	6,000	6,000	6,000	0	0.00%
Trustees Fees	4,000	4,000	7,004	(3,004)	(75.09)%
Financial & Revenue Collections	3,672	1,530	1,530	0	58.33%
Assessment Roll	5,100	5,100	6,000	(900)	(17.64)%
Accounting Services	18,360	7,650	7,650	0	58.33%
Auditing Services	3,400	3,400	3,375	25	0.73%
Arbitrage Rebate Calculation	500	208	0	208	100.00%
Public Officials Liability Insurance	2,599	2,599	2,481	118	4.54%
Legal Advertising	1,500	625	538	88	64.16%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup and Email	3,000	1,250	2,038	(788)	32.08%
Legal Counsel					
District Counsel	6,000	2,500	6,869	(4,369)	(14.47)%
Electric Utility Services					
Utility Services	12,000	5,000	5,678	(678)	52.68%
Street Lights	50,074	20,864	23,468	(2,604)	53.13%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	2,561	1,067	0	1,067	100.00%
Water-Sewer Combination Services					
Utility Services	3,500	1,458	2,850	(1,392)	18.56%
Stormwater Control					
Aquatic Maintenance	16,310	6,796	6,925	(129)	57.54%
Wetland Monitoring & Maintenance	4,200	1,750	1,750	0	58.33%
Aquatic Plant Replacement	500	208	0	208	100.00%
Other Physical Environment					
General Liability Insurance	3,177	3,177	3,032	145	4.56%
Property Insurance	12,100	12,100	11,550	550	4.54%

See Notes to Unaudited Financial Statements

Hawkstone CDD

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 2/28/2022

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Entry & Walls Maintenance	1,000	417	0	417	100.00%
Landscape Maintenance	138,866	57,861	67,884	(10,023)	51.11%
Irrigation Maintenance	9,614	4,006	0	4,006	100.00%
Irrigation Repairs	4,500	1,875	2,219	(344)	50.69%
Landscape - Mulch	20,700	8,625	16,200	(7,575)	21.73%
Annuals	14,958	6,233	0	6,233	100.00%
Landscape Replacement Plants, Shrubs, Trees	11,000	4,583	0	4,583	100.00%
Road & Street Facilities					
Street Sign Repair & Replacement	500	208	0	208	100.00%
Parks & Recreation					
Garbage - Recreation Facility	0	0	300	(300)	0.00%
Maintenance & Repair	3,000	1,250	537	713	82.10%
Pool Permits	350	146	0	146	100.00%
Pool Service Contract	11,000	4,583	4,583	0	58.33%
Fountain Service Contract	2,800	1,167	0	1,167	100.00%
Holiday Decorations	1,636	1,636	9,325	(7,689)	(469.98)%
Access Control Maintenance & Repair	2,000	833	1,475	(642)	26.25%
Gazebo Repair & Maintenance	250	104	0	104	100.00%
Facility A/C & Heating Maintenance & Repair	500	208	0	208	100.00%
Telephone, Fax, Internet	732	305	397	(92)	45.74%
Dog Waste Station Supplies	1,391	580	464	116	66.66%
Clubhouse Janitorial Service	9,096	3,790	5,489	(1,699)	39.65%
Clubhouse - Facility Janitorial Supplies	500	208	53	155	89.38%
Pool Repairs	2,000	833	0	833	100.00%
Fountain Repairs	500	208	0	208	100.00%
Playground Equipment and Maintenance	250	104	0	104	100.00%
Pest Control	500	208	60	148	88.00%
Total Expenditures	427,463	200,386	221,266	(20,881)	48.24%
Other Financing Sources					
Prior Year Credit	0	0	12,442	12,442	0.00%
Excess Revenues Over/(Under) Expenditures	0	227,077	219,031	(8,046)	0.00%
Fund Balance, Beginning of Period	0	0	110,132	110,132	0.00%
Fund Balance, End of Period	0	227,077	329,163	102,085	0.00%

See Notes to Unaudited Financial Statements

Hawkstone CDD
Statement of Revenues and Expenditures
200 - Debt Service Fund
From 10/1/2021 Through 2/28/2022
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	16	16	0.00%
Special Assessments				
Tax Roll	493,109	493,748	639	0.12%
Off Roll	7,403	7,403	0	0.00%
Total Revenues	500,512	501,166	654	0.13%
Expenditures				
Debt Service Payments				
Interest	500,512	166,613	333,899	66.71%
Total Expenditures	500,512	166,613	333,899	66.71%
Excess of Revenues Over/(Under) Expenditures	0	334,553	334,553	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	(15)	(15)	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	334,538	334,538	0.00%
Fund Balance, Beginning of Period	0	669,066	669,066	0.00%
Fund Balance, End of Period	0	1,003,604	1,003,604	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
201 - Debt Service Funds--Series 2021
From 10/1/2021 Through 2/28/2022
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0.00%
Total Revenues	0	6	6	0.00%
Excess of Revenues Over/(Under) Expenditures	0	6	6	0.00%
Other Financing Sources/(Uses)				
Bond Proceeds	0	469,818	469,818	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	469,824	469,824	0.00%
Fund Balance, End of Period	0	469,824	469,824	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
300 - Capital Projects Fund
From 10/1/2021 Through 2/28/2022
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Total Revenues	0	0	0	0.00%
Excess of Revenues Over/(Under) Expenditures	0	0	0	0.00%
Other Financing Sources/(Uses)				
Interfund Transfer	0	15	15	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	15	15	0.00%
Fund Balance, Beginning of Period	0	15,445	15,445	0.00%
Fund Balance, End of Period	0	15,461	15,461	0.00%

Hawkstone CDD
Statement of Revenues and Expenditures
301 - Capital Projects Fund--Series 2021
From 10/1/2021 Through 2/28/2022
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	78	78	0.00%
Total Revenues	0	78	78	0.00%
Expenditures				
Financial & Administrative				
District Management	0	5,000	(5,000)	0.00%
Trustees Fees	0	5,725	(5,725)	0.00%
Printing & Binding	0	1,750	(1,750)	0.00%
Underwriter Discount	0	148,300	(148,300)	0.00%
Special Assessment Allocation Report	0	30,000	(30,000)	0.00%
Legal Counsel				
District Counsel	0	40,500	(40,500)	0.00%
Bond Counsel	0	76,750	(76,750)	0.00%
Trustee Counsel	0	5,750	(5,750)	0.00%
BPA Counsel	0	7,000	(7,000)	0.00%
Landowner's Counsel	0	5,000	(5,000)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	5,294,230	(5,294,230)	0.00%
Total Expenditures	0	5,620,005	(5,620,005)	0.00%
Excess of Revenues Over/(Under) Expenditures	0	(5,619,928)	(5,619,928)	0.00%
Other Financing Sources/(Uses)				
Bond Proceeds	0	7,038,617	7,038,617	0.00%
Exc. Of Rev./Other Sources Over Expend./Other Uses	0	1,418,689	1,418,689	0.00%
Fund Balance, End of Period	0	1,418,689	1,418,689	0.00%

Hawkstone CDD
Investment Summary
February 28, 2022

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>February 28, 2022</u>
US Bank Series 2019 Revenue Area 1	First American Treasury Obligation Fund Class Y	\$ 210,916
US Bank Series 2019 Reserve Area 1	First American Treasury Obligation Fund Class Y	374,991
US Bank Series 2019 Revenue Area 2	First American Treasury Obligation Fund Class Y	71,118
US Bank Series 2019 Reserve Area 2	First American Treasury Obligation Fund Class Y	122,614
US Bank Series 2021 Revenue	First American Treasury Obligation Fund Class Y	4
US Bank Series 2021 Interest	First American Treasury Obligation Fund Class Y	261,968
US Bank Series 2021 Reserve	First American Treasury Obligation Fund Class Y	207,853
Total Debt Service Fund Investments		<u><u>\$ 1,249,464</u></u>
US Bank Series 2019 Construction Area 1	First American Treasury Obligation Fund Class Y	\$ 15,398
US Bank Series 2019 Construction Area 2	First American Treasury Obligation Fund Class Y	63
US Bank Series 2021 Construction	First American Treasury Obligation Fund Class Y	1,762,158
US Bank Series 2021 COI	First American Treasury Obligation Fund Class Y	975
Total Capital Projects Fund Investments		<u><u>\$ 1,778,594</u></u>

Hawkstone CDD
Summary A/R Ledger
001 - General Fund
From 2/1/2022 Through 2/28/2022

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2021	Hillsborough County Tax Collector	FY21-22	208,997.87
10/1/2021	JEN Partners LLC	263-22-01	1,506.67
		Total 001 - General Fund	210,504.54

Hawkstone CDD
Summary A/R Ledger
200 - Debt Service Fund
From 2/1/2022 Through 2/28/2022

Invoice Date	Customer Name	Invoice Number	Current Balance
10/1/2021	Hillsborough County Tax Collector	FY21-22	147,377.32
10/1/2021	JEN Partners LLC	263-22-01	1,850.63
		Total 200 - Debt Service Fund	149,227.95
Report Balance			359,732.49

Hawkstone CDD
Aged Payables by Invoice Date
Aging Date - 2/1/2022
001 - General Fund
From 2/1/2022 Through 2/28/2022

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
TECO	2/16/2022	Summary 01/22	Electric Summary 01/22	6,595.45
Frontier Florida LLC dba Frontier Communications of Florida	2/17/2022	813-655-1393-121720-5 03/22	Clubhouse Internet 03/22	91.73
Straley Robin Vericker	2/24/2022	21090	General Legal Services 02/22	1,122.00
Proteus Pools	2/25/2022	HAWKSTN020	Monthly Pool Service 02/22	916.67
			Total 001 - General Fund	8,725.85
Report Total				8,725.85

**HAWKSTONE
COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REVENUE BONDS SERIES 2021**

Construction Account Activity Through February 28, 2022

Inflows:	Debt Proceeds	\$ 6,890,317.32
	Underwriter's Discount	148,300.00
	Total Bond Proceeds:	<u><u>7,038,617.32</u></u>
	Interest Earnings	77.49
	Total Inflows:	<u><u>\$ 7,038,694.81</u></u>

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status as of 02/28/22
11/10/21	COI	Rizzetta & Company Inc.	\$ (35,000.00)	Cleared
11/10/21	COI	Straley Robin Vericker	(40,500.00)	Cleared
11/10/21	COI	Gray Robinson	(76,750.00)	Cleared
11/10/21	COI	Aponte & Associates	(7,000.00)	Cleared
11/10/21	COI	Godbold, Downing, Bill & Rentz	(5,000.00)	Cleared
11/10/21	COI	US Bank	(5,725.00)	Cleared
11/10/21	COI	Holland & Knight	(5,750.00)	Cleared
11/10/21	COI	ImageMaster	(1,750.00)	Cleared
11/10/21	COI	Underwriter's Discount	(148,300.00)	Cleared
		Total COI Expenses:	<u><u>(325,775.00)</u></u>	
12/15/2021	CR1	Atlantic TNG	(307.80)	Cleared
12/15/2021	CR2	Atlantic TNG	(41,659.40)	Cleared
12/15/2021	CR3	Atlantic TNG	(59,148.00)	Cleared
12/15/2021	CR4	Core and Main	(44,500.24)	Cleared
12/15/2021	CR5	Ferguson Waterworks	(83,537.40)	Cleared
12/15/2021	CR6	Forterra Pipe & Precast, LLC	(303,244.32)	Cleared
12/15/2021	CR7	Fortiline, Inc.	(160,791.30)	Cleared
12/15/2021	CR8	HBWB Developmental Services, LLC	(202,790.82)	Cleared
12/15/2021	CR9	The Kearney Companies, LLC	(230,009.63)	Cleared
12/15/2021	CR10	The Kearney Companies, LLC	(932,660.74)	Cleared
12/15/2021	CR11	RIPA & Associates, LLC	(193,558.50)	Cleared
12/15/2021	CR12	RIPA & Associates, LLC	(434,236.14)	Cleared
12/15/2021	CR13	Straley Robin Vericker	(663.00)	Cleared
2/28/2022	CR14	Atlantic TNG	(49,868.70)	Cleared
2/28/2022	CR15	Atlantic TNG	(1,434.50)	Cleared
2/28/2022	CR16	Atlantic TNG	(27,423.00)	Cleared
2/28/2022	CR17	Core and Main	(66,193.08)	Cleared
2/28/2022	CR18	Ferguson Waterworks	(65,934.39)	Cleared
2/28/2022	CR19	FL Soil Cement Co	(147,498.99)	Cleared
2/28/2022	CR20	Forterra Pipe & Precast, LLC	(7,140.64)	Cleared
2/28/2022	CR21	Forterra Pipe & Precast, LLC	(1,215.28)	Cleared
2/28/2022	CR22	Fortiline, Inc.	(18,977.40)	Cleared
2/28/2022	CR23	Fortiline, Inc.	(1,132.80)	Cleared
2/28/2022	CR24	The Kearney Companies, LLC	(35,931.78)	Cleared
2/28/2022	CR25	RIPA & Associates, LLC	(619,715.21)	Cleared

2/28/2022	CR26	Straley Robin Vericker	(4,206.30)	Cleared
2/28/2022	CR27	Times Publishing Co.	(3,502.59)	Cleared
2/28/2022	CR28	Atlantic TNG	(6,351.70)	Cleared
2/28/2022	CR29	Core and Main	(2,940.00)	Cleared
2/28/2022	CR30	The Kearney Companies, LLC	(109,026.78)	Cleared
2/28/2022	CR31	RIPA & Associates, LLC	(1,093,019.71)	Cleared
2/28/2022	CR32	Times Publishing Co.	(1,166.19)	Cleared

Total Construction Requisitions:	<u>(4,949,786.33)</u>
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Total Outflows:	<u>(5,275,561.33)</u>
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Series 2021 Construction Account Balance at February 28, 2022	<u><u>\$ 1,763,133.49</u></u>
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**Hawkstone Community Development District
Notes to Unaudited Financial Statements
February 28, 2022**

Balance Sheet

1. Trust statement activity has been recorded through 02/28/22.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger-Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY21-22 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payment for Invoice FY21-22 in the amount of \$7,734.25 was received in March 2022.
5. Debt Service Fund 200 – Payment for Invoice FY21-22 in the amount of \$12,587.06 was received in March 2022.